



Press Release

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FOR IMMEDIATE RELEASE

**FIDUCIARY TRUST ADDS TWO SEASONED PROFESSIONALS TO GROWING
WEALTH MANAGEMENT TEAM**

New York, July 6, 2010 – [Fiduciary Trust Company International](http://www.fiduciarytrust.com), a leading wealth management firm headquartered in New York City, announced today the addition of Mary Davey and Lisa Marcus, who join the firm's New York office as senior relationship manager and business development officer, respectively. Davey reports to Debra Feeks, head of relationship management. Marcus reports to Luke Fowler, director of business development.

"Fiduciary Trust is experiencing record growth as demand for our time-tested, full-service wealth management capabilities continues to increase," said vice chairman and general trust counsel, Gail Cohen, who oversees the firm's relationship management professionals. "Inter-generational wealth transfer is becoming increasingly complex as families look to establish legacies and hand the reins over to the next generation. Mary's experience providing customized solutions to multi-generational families is an excellent complement to Fiduciary Trust's holistic approach to managing our clients' wealth."

"Our growing team reflects the firm's commitment to strategically expanding our business," added Fowler. "Lisa's in-depth knowledge of our industry, combined with her high energy and enthusiasm, will certainly contribute to our efforts as we look to build on the momentum of the past two years and work to build enduring relationships with our clients."

Davey joins the firm with more than 25 years of wealth management experience. As a senior relationship manager, she is responsible for managing the delivery of the firm's in-house expertise and global resources to best meet the multi-generational needs of clients and their advisors. Prior to joining Fiduciary Trust, Davey held positions of increasing responsibility at Citibank and Chase before taking over as managing director in the multi-family office division of U.S. Trust Company. She joins Fiduciary Trust from Morgan Stanley Trust where she was executive director of the Family Wealth Group. Davey earned her Bachelor of Science degree in 1985 from Fordham University and is a board member and finance committee member of the Mercy Center in the Bronx, NY.

Marcus joins Fiduciary Trust with more than 25 years of wealth management experience. She is responsible for building new investment and trust relationships with individuals, families and foundations. Prior to joining the firm Marcus was a managing director at Lehman Brothers/Barclays Wealth Management. Previously, she worked 18 years at U.S. Trust Company advising families with entrepreneurial wealth. In addition, Marcus was a senior tax accountant at Arthur Young. Marcus earned her Bachelor of Science degree in 1984 from Washington University in St. Louis. She is a board member of the Jewish Family Service of Northern New Jersey and a Washington University North Jersey Regional cabinet member. She holds Series 6, 7, 63 and 66 securities licenses.

Fiduciary Trust Company International, a leading wealth management firm, has served individuals, families, endowments and foundations since 1931. The firm specializes in [strategic wealth planning](#), [investment management](#), [trust and estate services](#), as well as [tax](#), [custody](#) and [banking services](#). The firm and its subsidiaries maintain offices in New York, Miami, Los Angeles, San Mateo, Sarasota, St. Petersburg, Washington, D.C., Wilmington, London, Hong Kong and Grand Cayman. For more information, please visit fiduciarytrust.com.

Fiduciary Trust Company International is a wholly-owned subsidiary of Franklin Resources, Inc. [NYSE:BEN], a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Fiduciary Trust, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and over \$572

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