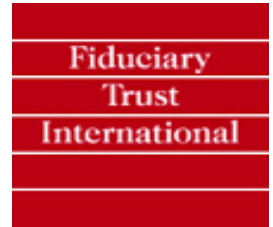


PRESS RELEASE



Contact:

- Bill Weeks: 212-632-3204

FOR IMMEDIATE RELEASE

**FIDUCIARY TRUST COMPANY INTERNATIONAL APPOINTS NEW SENIOR PORTFOLIO
MANAGER AND SENIOR RELATIONSHIP MANAGER**

New York, September 10, 2009 – Fiduciary Trust Company International, a leading wealth management firm headquartered in New York City, announced today that Kimbrough Towles, CFA, intends to join the firm as a senior member of the firm's investment department next month. Additionally, Debra A. Feeks intends to join the firm in a new role, leading the organization's relationship management effort. Both are expected to join the firm on or about October 19, 2009. Towles and Feeks will be based in New York and report to Gail Cohen, executive vice president and head of global wealth management.

"The demand for full-service wealth management capabilities continues to grow in the current market environment as investors look for trusted partners with demonstrated expertise in safekeeping and growing client assets," said Henry Johnson, president and Co-CEO of Fiduciary Trust Company International. "Kimbrough and Debbie have distinguished themselves as trusted consultants to wealthy individuals and families, and we're delighted to have them join our organization to work with our clients and their advisors."

Prior to joining Fiduciary Trust, Towles served as managing director and senior portfolio manager for a leading U.S.-based wealth management firm. In that capacity, she managed portfolios for individual, family and foundation clients during her nearly 19-year career with the firm. She holds an MBA from Columbia University, where she was also an Adjunct Professor in the University's Executive MBA Program. She holds a B.A. from Yale University.

Feeks joins Fiduciary Trust with over 30 years of wealth management experience at the same firm as Towles, much of it as a senior member of that firm's relationship management team. Her responsibilities there spanned the oversight of numerous complex individual and family

relationships. Feeks is a graduate of the Stanford University Executive Program and the New York State Bankers Association Trust Administration School.

Fiduciary Trust Company International, a leading wealth management firm has served individuals, families, endowments and foundations since 1931. The firm specializes in strategic wealth planning, investment management, trust and estate services, as well as tax, custody and banking services. The firm and its subsidiaries maintain offices in New York, Miami, Los Angeles, San Mateo, Washington, D.C., Wilmington, London, Hong Kong and Grand Cayman. For more information, please visit www.fiduciarytrust.com.

Fiduciary Trust Company International is a wholly-owned subsidiary of Franklin Resources, Inc. [NYSE:BEN], a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Fiduciary Trust, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and over \$482 billion in assets under management as of August 31, 2009. For more information, please visit franklintempleton.com.

###